

Dated 26 September 2020

HSBC Transaction and Savings Accounts Terms

Product Disclosure Statement

These Transaction and Savings Accounts Terms form part of the Product Disclosure Statement (“**PDS**”) for the accounts listed in the section headed

What Does This Document Cover? on page 5.

The PDS is made up of two documents, which should be read together.

These are:

- these Transaction and Savings Account Terms, which contain important information about our transactions and savings products; and
- the Personal Banking Booklet, which contains important additional information, fees and charges and terms and conditions. The Personal Banking Booklet can be found at <https://www.hsbc.com.au/content/dam/hsbc/au/docs/misc/ways-to-bank/personal-banking-booklet.pdf>

The PDS is issued by HSBC Bank Australia Limited ABN 48 006 434 162, AFSL 232595 (“we”, “our” or “us”) of Level 36 One International Towers, 100 Barangaroo Avenue, Sydney NSW 2000 Australia.

The PDS is available at www.hsbc.com.au or on request, at no charge. For current fees and charges and interest rates, you can also call 1300 308 008 (or +61 2 9005 8220 from overseas) or find them on our website by going to the relevant product page.

PDS Updates

The information in this PDS is up to date at the time of preparation. However, some information that is not materially adverse may change from time to time. Where this occurs, we will make the updated information available by way of a PDS Update. PDS Updates are available on our website at www.hsbc.com.au. A paper copy is also available on request, at no charge.

Financial Claims Scheme

As a holder of an account, you may be entitled to a payment under the Financial Claims Scheme in the event of our insolvency. Payments under the scheme are subject to a limit for each depositor. Information about the scheme can be obtained from the Financial Claims Scheme website at www.fcs.gov.au or the Financial Claims Scheme hotline 1300 55 88 49.

Contents

PRODUCT DISCLOSURE STATEMENT	2
PDS UPDATES	2
FINANCIAL CLAIMS SCHEME	2
WHAT DOES THIS DOCUMENT COVER?	5
TRANSACTION AND SAVINGS ACCOUNTS AT A GLANCE	6
SUMMARY OF KEY RISKS	8
PART A: PRODUCT SPECIFIC TERMS AND CONDITIONS	9
EVERYDAY GLOBAL ACCOUNT	9
DAY TO DAY ACCOUNT	14
HSBC PREMIER CASH MANAGEMENT ACCOUNT	17
HSBC PREMIER CHILDREN'S SAVINGS ACCOUNT	20
FLEXI SAVER ACCOUNT	24
SERIOUS SAVER ACCOUNT	29
TERM DEPOSIT ACCOUNT	36
OTHER TERMS THAT APPLY	39
WHAT HAPPENS IF DIFFERENT PARTS OF OUR AGREEMENT DON'T WORK TOGETHER?	39

PART B: ACCOUNT FEES AND CHARGES	40
IMPORTANT INFORMATION ABOUT OUR FEES AND CHARGES	40
TAKING FEES AND CHARGES FROM YOUR ACCOUNT	40
INTEREST RATES	41
1. TRANSACTION ACCOUNTS	41
1.1 ACCOUNT SERVICE FEE	41
1.2 INTERNATIONAL TRANSACTION FEES (FOR EACH TRANSACTION)	42
2. SAVINGS ACCOUNTS	43
2.1 ACCOUNT SERVICE FEE	43
2.2 ACCOUNT TRANSACTION FEES	43
PART C: TRANSACTION AND SAVINGS ACCOUNTS	
– CHINESE CURRENCY INFORMATION	44
ACCOUNTS FOR CHINESE CURRENCY	44
RESTRICTIONS	44
PAYMENTS IN CNY	44
FOREIGN EXCHANGE TRANSACTIONS IN CNY	45

WHAT DOES THIS DOCUMENT COVER?

These Transaction and Savings Accounts Terms cover the following accounts (which are the transaction and savings accounts) and the following services in relation to each of the transactions and savings accounts.

Transaction Accounts			
✓ Everyday Global Account	✓ Day to Day Account	✓ HSBC Premier Cash Management Account	✓ HSBC Premier Children's Savings Account

Savings Accounts		
✓ Flexi Saver Account	✓ Serious Saver Account	✓ Term Deposit Account

Services			
✓ Online banking	✓ Mobile banking	✓ Phone banking	✓ Trusts, SMSFs and non-trading companies
✓ Apple Pay	✓ Google Pay™		

Unless we specifically say so, our transaction and savings accounts cannot be used for business purposes.

TRANSACTION AND SAVINGS ACCOUNTS AT A GLANCE

The table below will give you a snapshot of the different transaction accounts and savings accounts we offer, and their key features, to help you decide which one will suit your needs best. For more information on each account type, please see Part A: Product Specific Terms and Conditions below.

	Everyday Global	Day to Day	HSBC Premier Cash Management	HSBC Premier Children's Savings
Account purpose	Transactional	Transactional	Transactional	Transactional
Available access	Branch, online, mobile and phone banking, BPAY®, Bank@Post™ ATM, EFTPOS	Branch, online, mobile and phone banking, BPAY®, Bank@Post™ ATM, EFTPOS, cheque access	Branch, online, mobile and phone banking, BPAY®, Bank@Post™ ATM, EFTPOS, cheque access	Branch, online, mobile and phone banking, BPAY®, Bank@Post™ ATM, EFTPOS
Visa Debit card available	Yes	Yes	Yes	Yes
Interest paid	Not Applicable	Not Applicable	Not Applicable	Monthly
Available in Foreign Currency	Yes	No	No	No

BPAY® is a registered trademark of BPAY Pty Ltd, ABN 69 079 137 518

Bank@Post™ is a mark of Australia Post, ABN 28 864 970 579

TRANSACTION AND SAVINGS ACCOUNTS AT A GLANCE

	Flexi Saver	Serious Saver	Term Deposit
Account purpose	Savings	Savings	Savings
Available access	Branch, online, mobile and phone banking, BPAY®	Branch, online, mobile and phone banking	Branch, online, mobile and phone banking
Minimum term of investment	None	None	7 Days
Minimum opening deposit	None	None	AUD \$5,000 (varies for other currencies)
Interest paid	Monthly	Monthly	Depends on term (monthly, quarterly, annually or at maturity)
Available in Foreign Currency	Yes	No	Yes

BPAY® is a registered trademark of BPAY Pty Ltd, ABN 69 079 137 518
 Bank@Post™ is a trademark of Australia Post, ABN 28 864 970 579

For more information about

- the benefits to which you will or may become entitled, the circumstances in which and times at which those benefits will or may be provided, and the way in which those benefits will or may be provided; and
- the other characteristics or features of the accounts or of the rights, terms, conditions and obligations attaching to the accounts,

please see Part A: Product Specific Terms and Conditions below or contact us.

SUMMARY OF KEY RISKS

Interest rate risk	<p>Interest rates move. The rates may not be in the direction or size that you expect at the time you open an account, and may result in a lower return than what you expected when you opened an account with us that pays interest.</p>
Foreign currency risk	<p>The conversion rate of foreign currencies to Australian Dollars (AUD) can move in value. Some currencies, such as the Chinese Renminbi (CNY), are restricted, which also impacts their conversion value.</p> <p>If you make a foreign purchase, the transaction will be converted into your account currency. We have no control over when a merchant will process a transaction or whether they will do so in local or foreign currency.</p>
Credit and operational risk	<p>Our ability to service the transactions and savings accounts is reliant on our ability to repay your balance to you, and the effectiveness of our systems, processes and procedures to provide the agreed services to you, on time.</p> <p>If there is a system delay, a security risk, or another event, we may be unable to process your transaction in the time you expect, and you may incur dishonour fees.</p>
Liquidity risk	<p>Our financial strength impacts our ability to meet our obligations. We are regulated by the Australian Prudential Regulation Authority, and comply with regulatory measures intended to reduce the risk of us being unable to perform our financial obligations.</p>

PART A: PRODUCT SPECIFIC TERMS AND CONDITIONS

Everyday Global Account

What is it?

An all-in-one everyday transaction account to deposit your salary, pay bills and transact in foreign currencies. The Everyday Global Account gives you the option of having a combination of foreign currency sub-accounts linked to a Visa Debit card.

Key features

- Everyday banking – to pay bills and deposit your salary with no monthly service fee.
- Earn 2% cashback on eligible purchases under \$100 in Australia (conditions apply – see below section “Cashback Offer”).
- Visa Debit card to access your own money when shopping in-store, online and overseas.
- Flexibility to switch between currencies when you transact overseas or online.
- Unlimited electronic transactions including access to ATMs with no charge from HSBC in Australia and across the HSBC Group. Non-HSBC branded ATMs may also charge an ATM operator fee.
- The Everyday Global Account main or control account must be in AUD and sub-accounts are available in major currencies including United States Dollars (USD), British Pound Sterling (GBP), Euro (EUR), Hong Kong Dollars (HKD), Canadian Dollars (CAD), Japanese Yen (JPY), New Zealand Dollars (NZD), Singapore Dollars (SGD) and Chinese Renminbi* (CNY) (*currency restrictions apply).
- The Everyday Global Account is available for personal customers, it is also available for trusts, SMSFs and non-trading companies, but these customers won't get a Visa Debit card or the cashback.

Everyday Global Account (cont)

How deposits and withdrawals can be made in the currencies available

	Deposit	Withdrawal
In person at HSBC branches by cash ¹	✓	✓
By online banking ²	✓	✓
By mobile banking ²	✓	✓
By phone banking ³	✓	✓
ATM (in Australia)	✓ (AUD only) ⁴	✓
ATM (Overseas)	✗	✓ ^{5,6}
EFTPOS	✗	✓
BPAY®	✓	✓
By cheque	✓ ⁷	✗
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By Bank@Post™ ⁸	✓	✓
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✓	✓

¹ Cash restrictions apply. See our Personal Banking Booklet.

² You must register for this. See our Online Banking Terms.

³ You must register for this. See our Personal Banking Booklet.

⁴ Only available at HSBC branch ATMs in Australia.

⁵ Our Overseas ATM withdrawal fee – ATM transaction fee is waived when withdrawing cash at HSBC ATMs internationally. Other ATM owners/operators may charge an ATM operator fee.

6. You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.
7. Generally, cheques will be cleared in 3 working days. If you require faster clearance, known as a special clearance, inform the branch staff when you are depositing the cheque into your account. A fee is charged for this service.
8. Deposits and withdrawal transactions can be made at Australia Post. When depositing a cheque allow up to 10 working days for a cheque to be cleared and the money available to use in your account.

Overseas transactions

- Foreign currency sub-accounts will only be able to be accessed when you are overseas or online with your Visa Debit card.
- Overseas transactions using the Visa Debit card will be made in the relevant foreign currency sub-account.
- Where a currency is not one of the listed currencies available on the Everyday Global Account or is a restricted currency (such as Chinese Renminbi (CNY), Indonesian Rupiah (IDR), Thai Baht (THB)), the money will be deducted from the AUD account and ATM withdrawals will be automatically converted into the local currency at the Visa exchange rate.

Where you don't have enough foreign currency

- If you use your Visa Debit card to make payments in a particular foreign currency and you don't have enough money in your foreign currency sub-account, we'll deduct the full amount of the transaction from your AUD account (applying the HSBC daily rate). If you don't have enough money in your AUD account, we won't authorise the payment.

Cashback Offer

What is our cashback offer?

If you deposit at least \$2,000 into your Everyday Global Account each calendar month (and your Visa Debit card is linked to it) you can earn 2% cashback on eligible purchases under \$100 made from your Everyday Global Account where you tap to pay with Visa payWave, Apple Pay and Google Pay™. You will be eligible to earn cashback from the time of eligible deposit is made until the end of last banking day of the following calendar month. Cashback will be paid into your Everyday Global Account, and the maximum cashback that can be earned is \$50 per calendar month.

What transactions do cashbacks apply to?

These only apply to whole transactions under \$100 where you tap to pay with Visa payWave, Apple Pay and Google Pay™, and the merchant or its financial institution/payment processor is registered in Australia. We can't guarantee the availability of these payment methods.

Because they only apply to whole transactions, you can't make part payments for the one transaction.

What transactions don't cashbacks apply to?

- | | | |
|--|---------------------------------------|---------------------------|
| ✗ business | ✗ commercial | ✗ government |
| ✗ bus, rail & ferry fares | ✗ foreign currency | ✗ debt payments |
| ✗ traveller's cheques | ✗ money orders | ✗ money transfers |
| ✗ refunds | ✗ reversals | ✗ gambling |
| ✗ vending machines | ✗ car parking | ✗ cash withdrawals |
| ✗ purchases made with cash withdrawals | ✗ Bitcoin and other non-fiat currency | ✗ transactions made by us |

When are cashbacks paid to my Everyday Global Account?

These are paid when the transaction is processed and is no longer a pending transaction.

When can we stop paying cashbacks or amend them?

- if you don't comply with these terms; or
- if you do something that's not within the intent and spirit of the cashback offering – we'll act reasonably when considering this; or
- if we give you 30 days' notice.

Children’s Account Structure

We allow the following structures for the Everyday Global Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child’s name alone
0-11	X	X	X
12-15	X	X	X
16-17 ¹	✓	✓	✓

¹: \$1,000 maximum withdrawal per day (including ATM operator fees) for customers aged between 16 -17 years inclusive.

Day to Day Account

What is it?

Our Day to Day Account is a bank account with no monthly service fees, unlimited electronic transactions at any ATM in Australia without charge from HSBC (ATM operator fees may apply), and a Visa Debit card.

Key features

- No monthly account service fee.
- Visa Debit card to access your own money when shopping in-store, online and overseas.
- Cheque access.
- Access via online banking, mobile banking and phone banking.
- Available for personal customers. Also available for trusts, SMSFs and non-trading companies, however these customers' won't be able to have a Visa Debit card.

Day to Day Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches by cash	✓	✓
By online banking ¹	✓	✓
By mobile banking ¹	✓	✓
By phone banking ²	✓	✓
ATM (in Australia)	✓ (AUD only) ³	✓
ATM (Overseas)	✗	✓ ⁴
EFTPOS	✗	✓
BPAY®	✗	✓
By cheque	✓ ⁵	✓
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By Bank@Post™ ⁶	✓	✓
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

¹ You must register for this. See our Online Banking Terms.

² You must register for this. See our Personal Banking Booklet.

³ Only available at HSBC branch ATMs in Australia.

⁴ You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.

- ⁵. Generally, cheques will be cleared in 3 working days. If you require faster clearance, known as a special clearance, inform the branch staff when you are depositing the cheque into your account. A fee is charged for this service.
- ⁶. Deposits and withdrawal transactions can be made at Australia Post. When depositing a cheque allow up to 10 working days for a cheque to be cleared and the money available to use in your account.

Children’s Account Structure

We allow the following structures for the Day to Day Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child’s name alone
0-11 ¹	✓	✗	✗
12-15 ¹	✓	✓	✗
16-17 ²	✓	✓	✓

¹. A Visa Debit card is not available for customers aged under 16 years.
². \$1,000 maximum withdrawal per day (including ATM operator fees) for customers aged between 16 -17 years inclusive.

HSBC Premier Cash Management Account

What is it?

Our HSBC Premier Cash Management Account is for HSBC Premier customers only. Offering a global banking service for customers' day to day banking, international recognition, worldwide assistance, investment expertise in some countries, rewards and other privileges.

Key features

- HSBC Premier Visa Debit card to access your own money when shopping in-store, online and overseas.
- Unlimited electronic transactions including access to ATMs with no ATM withdrawal fee charged from HSBC in Australia and across the HSBC Group. Non-HSBC branded ATMs may also charge an ATM operator fee.
- The option of a Relationship Manager providing dedicated support. You may be allocated a Relationship Manager based on your product type and size of relationship. You can request a Relationship Manager if one has not been allocated to you.
- Global View through online banking to manage all worldwide accounts in one place.
- Available for personal customers only. Not available for Trusts, SMSFs and non-trading companies.

HSBC Premier Cash Management Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches	✓	✓
By online banking ^{1,2}	✓	✓
By mobile banking ^{1,2}	✓	✓
By phone banking ³	✓	✓
ATM (in Australia)	✓ (AUD only) ⁴	✓
ATM (Overseas)	✗	✓ ^{5,6}
EFTPOS	✗	✓
BPAY®	✗	✓
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By cheque	✓ ⁷	✓
By Bank@Post™ ⁸	✓	✓
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✓	✓

¹ You must register for this. See our Online Banking Terms.

² Transfers can be made between your accounts in the same name in different countries can be done via Global Transfers using our online banking. See our Online Banking Terms.

³ You must register for this. See our Personal Banking Booklet.

⁴ Only available at HSBC branch ATMs in Australia.

- ⁵. Our Overseas ATM withdrawal fee - ATM transaction fee is waived when withdrawing cash at HSBC ATMs internationally. Other ATM owners/operators may charge an ATM operator fee.
- ⁶. You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.
- ⁷. Generally, cheques will be cleared in 3 working days. If you require faster clearance, known as a special clearance, inform the branch staff when you are depositing the cheque into your account. A fee is charged for this service.
- ⁸. Deposits and withdrawal transactions can be made at Australia Post. When depositing a cheque allow up to 10 working days for a cheque to be cleared and the money available to use in your account.

Conditions

- This account is only available if you're eligible for HSBC Premier. You can find the eligibility criteria and the HSBC Premier terms in the HSBC Premier Services Guide, which is on our website. If you cease to be eligible, we may convert your account to a Day to Day Account.

HSBC Premier Children's Savings Account

What is it?

HSBC Premier Children's Savings Account is a savings account designed especially for children of HSBC Premier customers who can also utilise the HSBC Premier benefits.

Key features

- Applicable to family members of HSBC Premier customers who are aged up to 28.
- Receive an HSBC Premier Visa Debit card (applicable for family members aged 12 and above at no additional cost.)
- Unlimited electronic transactions including access to ATMs with no ATM withdrawal fee charged from HSBC in Australia and across the HSBC Group. Non-HSBC branded ATMs may also charge an ATM operator fee.
- If you have a Relationship Manager, access to the same Relationship Manager who will be able to assist with you and your family's banking needs.
- Worldwide HSBC Premier banking support (shared HSBC Premier status globally).

HSBC Premier Children’s Savings Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches	✓	✓
By online banking ^{1,2}	✓	✓
By mobile banking ^{1,2}	✓	✓
By phone banking ³	✓	✓
ATM (in Australia)	✓ (AUD only) ⁵	✓ ⁴
ATM (Overseas)	✗	✓ ^{4,6,7}
EFTPOS	✗	✓
BPAY®	✗	✓
By cheque	✓ ⁸	✗
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By Bank@Post™ ⁹	✓	✓

- ¹. You must register for this. See our Online Banking Terms will apply.
- ². Transfers can be made between your accounts in the same name in different countries can be done via Global Transfers using our online banking. See our Online Banking Terms.
- ³. You must register for this. See our Personal Banking Booklet.
- ⁴. The maximum limit per day is \$1,000 (including ATM operator fees) for customers aged 12 years and above. An HSBC Premier Visa Debit card can only be issued to customers aged 12 years and above, with parent/guardian approval required for customers under 18.
- ⁵. Only available at HSBC branch ATMs in Australia.

- ⁶. You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.
- ⁷. Our Overseas ATM withdrawal fee - ATM transaction fee is waived when withdrawing cash at HSBC ATMs internationally. Other ATM owners/operators may charge an ATM operator fee.
- ⁸. Generally, cheques will be cleared in 3 working days. If you require faster clearance, known as a special clearance, inform the branch staff when you are depositing the cheque into your account. A fee is charged for this service.
- ⁹. Deposits and withdrawal transactions can be made at Australia Post. When depositing a cheque allow up to 10 working days for a cheque to be cleared and the money available to use in your account.

Interest

Interest periods run from the 28th day of each calendar month to the 27th day of the following calendar month. We'll pay interest on the 28th day of each month for the interest period prior, unless it's a non-working day, in which case we'll pay it on the next available working day.

Account structure

We allow the following structures for the HSBC Premier Children Saving’s Account:

Age of child	Opened by HSBC Premier customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian who holds HSBC Premier status	Opened in child’s name alone
0-11 ¹	✓	✗	✗
12-15 ²	✓	✓	✗
16-28 ²	✓	✓	✓

¹ A Premier Visa Debit card is not available for children aged under 12 years.

² \$1,000 maximum withdrawal per day (including ATM operator fees) for customers aged between 12 - 28 years inclusive.

Account restrictions

The account is available to children of HSBC Premier customers, who are aged up to and including 28 years. Once the child reaches the age of 29 years, we may convert the account to a Day to Day Account or other account at our discretion, which may be closed without cost by the account holder within 30 days.

Flexi Saver Account

What is it?

Our Flexi Saver Account is a savings account offered in both AUD and foreign currencies, allowing flexible access to your money. For both AUD and foreign currency Flexi Saver Accounts, a variable base rate will apply. For AUD Flexi Saver Account, you qualify for a monthly variable bonus interest rate each month the closing account balance of the previous month is \$300 higher (excluding interest paid in the prior month) than the opening balance of the previous month.

Key features

- Variable interest rate paid on balances up to \$5,000,000 or foreign currency equivalent at the relevant time.
- No monthly service fee with unlimited transactions.
- No opening or minimum balance requirements.
- Monthly bonus variable interest for AUD accounts. The monthly variable bonus eligibility re-sets every month. No bonus interest is applied in the month the account is opened.
- Available in a number of major foreign currencies (United States Dollars (USD), Great Britain Pound (GBP), Euro (EUR), Hong Kong Dollars (HKD), Canadian Dollars (CAD), Japanese Yen (JPY), New Zealand Dollars (NZD), Singapore Dollars (SGD), Swiss Franc (CHF) and Chinese Renminbi* (CNY) (*currency restrictions apply).
- Available for personal customers, trusts, SMSFs and non-trading companies.

Flexi Saver Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches ¹	✓	✓
By online banking ²	✓	✓
By mobile banking ²	✓	✓
By phone banking ³	✓	✓
ATM (in Australia and Overseas)	✗	✗
EFTPOS	✗	✗
BPAY®	✗	✓
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By cheque	✓ ⁴	✗
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

¹. Cash restrictions apply. See the Personal Banking Booklet.

². You must register for this. See our Online Banking Terms.

³. You must register for this. See our Personal Banking Booklet.

⁴. Generally, cheques will be cleared in 3 working days. If you require faster clearance, known as a special clearance, inform the branch staff when you are depositing the cheque into your account. A fee is charged for this service.

Currencies

If you deposit AUD into a foreign currency Flexi Saver Account, we'll convert the amount into the currency of your account using the HSBC daily rate applicable at the time and we may charge a fee for this.

Interest

- Flexi Saver offers a base rate of interest.
- Interest periods run from the 28th day of each calendar month to the 27th day of the following calendar month. We'll pay interest on the 28th day of each month for the interest period prior, unless it's a non-working day, in which case we'll pay it on the next available working day.
- Monthly bonus variable interest is only available for AUD Flexi Saver accounts and we'll only pay monthly bonus variable interest where:
 - ✓ the account balance increases by at least \$300 more than the balance in the account on the last working day of the previous month; and
 - ✓ that increase doesn't include any interest paid by us into the account in the previous month.
- Where eligibility has been established as set out above, the monthly bonus variable interest will be calculated daily on the account from the first working day of the following month (e.g. if eligibility is established in July 2020, then the monthly bonus variable interest rate will apply for the month of August, commencing from Monday 3rd August 2020).
- We won't pay any interest on the portion of your balance over \$5,000,000 (or foreign currency equivalent).
- The base and monthly bonus variable interest rates are variable on Flexi Saver accounts.

Earning Interest with the Flexi Saver Account

- The example below demonstrates how you could earn monthly bonus variable interest with a Flexi Saver Account:

July				August				September			
2 Jul	15 Jul	27 Jul	28 Jul	3 Aug	27 Aug	28 Aug	31 Aug	1 Sep		27 Sep	28 Sep
Account opened	\$300 deposit	End of Jul interest period	Payment of Jul interest. Commence Aug interest period	First working day of the month Bonus rate commences for Aug	End of Aug interest period	Payment of Aug interest Base rate applies 28 Jul – 27 Aug Bonus rate applied 3 – 27 Aug	Last working day of the month	First working day of the month		End of Sep interest period	Payment of Sep interest. Base rate applies 28 Aug – 27 Sep Bonus rate applied 28 – 31 Aug
No other deposits/withdrawals in July				No deposits made in August							

Children's Account structure

We allow for the following structures for the Flexi Saver Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child's name alone
0-11	✓	✗	✗
12-15	✓	✓	✗
16-17	✓	✓	✓

HSBC Serious Saver Account

What is it?

Our Serious Saver Account is an online savings account with an introductory variable interest rate and must be linked to your transaction account to enable you to move money in and out.

Key features

- Introductory variable interest rate for the first 4 months from account opening, then an ongoing variable rate.
- Introductory and ongoing variable interest rate paid on balances up to \$1,000,000.
- Earn an additional bonus rate on top of the ongoing variable rate when combined with an Everyday Global Account (conditions apply) on balances up to \$1,000,000.
- No opening or minimum balance requirements.
- Must be linked to an HSBC transaction account or a transaction account you hold with another Australian financial institution.
- Available for personal customers, trusts, SMSFs and non-trading companies.

HSBC Serious Saver Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches ¹	✓	✗
By online banking ^{1,2}	✓	✓
By mobile banking ^{1,2}	✓	✓
By phone banking ³	✓	✓
ATM (in Australia and Overseas)	✗	✗
EFTPOS	✗	✗
BPAY®	✗	✗
By direct debit	✗	✗
By direct credit (e.g. from your salary)	✓	✗
By cheque	✗	✗
By Bank@Post™	✗	✗
By giving written instructions to us to make regular payments to your linked account	✗	✓

¹ Deposits and withdrawals permitted between your HSBC Australia Accounts where the account name is the same.

² You must register for this. See our Online Banking Terms.

³ You must register for this. See our Personal Banking Booklet.

Linked Account requirement

- When opening your Serious Saver Account, you must nominate a transaction account that you hold with us or any Australian financial institution to link to your Serious Saver Account. That linked account will be used to open and operate your Serious Saver Account. Withdrawals can only be made to that linked account.
- You may change your linked account at any time. If you close your linked account, you won't be able to transfer money to a new account until you give us the details of that new account and we confirm them to be true.

Interest

- Introductory interest rate and the ongoing interest rates are variable interest rates and may be changed at any time.
- Interest periods run from the 28th day of each calendar month to the 27th day of the following calendar month. We'll pay interest on the 28th day of each month for the interest period prior, unless it's a non-working day, in which case we'll pay it on the next available working day.
- No interest is paid on the portion of your balance over \$1,000,000.

Earning Interest with the Serious Saver Account

- The example below demonstrates how you could earn interest with a Serious Saver.
- The introductory variable interest period is applicable from the 10th July until 9th November. From 10th November, the ongoing variable interest rate will apply.

July			August		September		October		November			
10 Jul	27 Jul	28 Jul	27 Aug	28 Aug	27 Sep	28 Sep	27 Oct	28 Oct	9 Nov	10 Nov	27 Nov	28 Nov
Account is opened	End of Jul interest period	Payment of Jul interest	End of Aug interest period	Payment of Aug interest	End of Sep interest period	Payment of Sep interest	End of Oct interest period	Payment of Oct interest	Last day of intro interest	Ongoing variable interest rate applies	End of Nov interest period	Payment of Nov interest intro rate applies 28 Oct – 9 Nov + ongoing variable interest applies 10-27 Nov

Account restrictions

- Only one Serious Saver Account per customer will be permitted at one time and we can close any Serious Saver Account where in our reasonable opinion more than one Serious Saver Account has been opened and credit your other HSBC transaction or savings account or send you a bank cheque. We'll tell you in writing if we do this.
- The introductory rate will apply to your first Serious Saver Account opened with HSBC, and won't apply to any further Serious Saver Accounts you open within 12 months of closing your Serious Saver Account.
- If you close your Serious Saver Account, you cannot open another Serious Saver Account within the same month your Serious Saver Account was closed.
- The introductory rate will not apply to another Serious Saver Account opened within 12 months of closing your last Serious Saver Account that you received the introductory rate.
- The minimum age to apply for Serious Saver Account is 18 years of age.

Earn bonus interest with the Serious Saver Account

If you have an Everyday Global Account, we'll give you a bonus 0.4% p.a. in addition to the ongoing variable rate for your Serious Saver Account, provided you deposit at least \$2,000 AUD into your Everyday Global Account before the last working day of each calendar month.

Bonus interest will be calculated daily, starting the working day after you deposit \$2,000 AUD into your Everyday Global Account and paid on the 28th day of each calendar month.

This bonus 0.4% p.a. is not paid on balances over \$1,000,000.

HSBC Transaction and Savings Accounts Terms

- The example below demonstrates how you could earn interest with a Serious Saver Account.
- On 10th July, you open a Serious Saver and an Everyday Global Account.
- You deposit \$2000 into the Everyday Global Account on the 15th day of each month.
- The introductory variable interest period is applicable from the 10th July until 9th November.
- From 10th November, the bonus rate plus ongoing variable interest rate will apply.

July			August		September		October		November			
10 Jul	27 Jul	28 Jul	27 Aug	28 Aug	27 Sep	28 Sep	27 Oct	28 Oct	9 Nov	10 Nov	27 Nov	28 Nov
Account is opened	End of Jul interest period	Payment of Jul interest	End of Aug interest period	Payment of Aug interest	End of Sep interest period	Payment of Sep interest	End of Oct interest period	Payment of Oct interest	Last day of intro interest	Bonus + ongoing rate applies	End of Nov interest period	Payment of Nov interest intro rate applies 28 Oct – 9 Nov ongoing + bonus rate applies 10 – 27 Nov

Note: in this example \$2000 has been deposited into the Everyday Global Account on the 15th day of each month.

Does bonus interest apply when the introductory rate is being paid?

No. The bonus 0.4% p.a. is only added to the ongoing variable rate for your Serious Saver Account after your 4 month introductory period has ended.

Can my Serious Saver Account be held with another person?

Your Serious Saver account must be in the same name as your Everyday Global Account. This means, for example, if you have an Everyday Global Account and you hold a Serious Saver Account with another person, then that Serious Saver Account will not receive the bonus 0.4% p.a. above the ongoing variable rate.

Term Deposit Account

What is it?

Our HSBC Term Deposit Account offers a fixed interest rate for your chosen term.

Key features

- Choose from a range of terms: 7 days – 12 months, 15 months, 18 months and 2 – 5 years.
- Choose the frequency that interest is paid to your account: monthly, quarterly, annually or at maturity depending on the term.
- Access via online banking, mobile banking and phone banking.
- Available in a number of foreign currencies.
- Available for personal customers, trusts, SMSFs and non-trading companies.

Initial Deposit

- You can make an initial deposit in branch, via online, mobile or phone banking. To open a term deposit via online, mobile or phone banking, you will need to have an HSBC transaction or savings account to fund that term deposit. You can't make additional deposits during the agreed term.

Minimum Deposit amount

Currency	Amount
Australian Dollars (AUD)	5,000
Hong Kong Dollars (HKD)	40,000
United States Dollars (USD)	5,000
Great Britain Pound Sterling (GBP)	3,000
Euro (EUR)	6,000
Canadian Dollars (CAD)	6,000
Japanese Yen (JPY)	500,000
Singapore Dollars (SGD)	6,000
New Zealand Dollars (NZD)	10,000
Chinese Renminbi (CNY)	50,000

No maximum deposit applies.

Term Deposit Account (cont)

Interest

What is the interest rate you can expect?

- We'll set your interest rate for a fixed term at the time the account is opened or renewed.
- Your rate will be set out in the *New Term Deposit Confirmation* for your account and you'll start earning interest from the date we receive your deposit.

When will interest be paid?

Term	You can choose when you want interest to be paid. This can be:
12 months or less	Monthly, Quarterly, or at Maturity
Greater than 12 months	Monthly, Quarterly, or Annually

The *New Term Deposit Confirmation* will show the frequency you have chosen for your account.

How will the bank pay this interest?

- You can choose to have interest paid into a nominated bank account, by cheque or some other form agreed by us, or reinvest it at the end of the fixed term.

Early Termination

- You can only withdraw the total balance of your account. If you do, we'll close it. We won't act on any withdrawal instruction unless you tell us where to pay the deposit. You can make withdrawals in person at HSBC branches or by calling us.

There are consequences for early termination!

If you withdraw money before the end of the fixed term, the interest you receive for that deposit will only be 50% of the interest that you're entitled to up to the date you're making the withdrawal, and an administration fee will apply. Please see Part B: Account Fees and Charges of these Transaction and Savings Account Terms.

Statements

- We'll send you a Term Deposit Confirmation after the term deposit is opened.
- At renewal of your Term Deposit Account, we'll send you a Term Deposit Renewal letter of confirmation.
- If you choose to receive interest before maturity, we'll provide you with account statements in-line with the frequency of your interest payments. If you have other accounts with us, you may receive a consolidated statement of account which includes your Term Deposit Account. We won't send you any other statements.

Maturity

- You must tell us what to do with your deposit on maturity e.g. whether the deposit and any interest that hasn't already been paid should be repaid to a nominated bank account, or renewed (with or without additional money).
- We must receive your maturity instruction in writing at least 2 working days before maturity, for it to be effective.
- If you don't provide us with an instruction within this timeframe, we'll renew the deposit for the same term at the interest rate applicable on the date of maturity. The amount renewed will be the principal and any interest that hasn't already been paid out to you.

Other terms that apply

What forms the agreement between us?

Terms	Where you'll find them
Terms specific to your transaction or savings account	This document
Fees and charges	This document The Personal Banking Booklet
General terms that apply to all accounts (including transaction and savings accounts)	The Personal Banking Booklet

If you are an existing transaction or savings account customer, the terms in this document will replace any agreement terms you have previously agreed to once any agreed notice period ends.

If different parts of this agreement don't work together (for example because one part says something different to another part) then, so far as laws and regulations allow, the terms in the document that first appears higher in the table above will apply over a document that first appears lower in the table.

PART B: ACCOUNT FEES AND CHARGES

Important information about our fees and charges

All fees and charges contained in this section are current as at the date on the front of this booklet. We regularly review our fees and charges and so these may change over time. Please note that other fees and charges may apply, as described in Part B of the Personal Banking Booklet.

All fees and charges shown are in Australian dollars (AUD) unless otherwise stated.

Taking fees and charges from your account

We'll take from your account:

- all fees and charges that apply (including our reasonable enforcement expenses); and
- any government fees, charges, taxes and duties on receipts or withdrawals in relation to the account or account documentation (this includes stamp duty where it is applicable).

We'll normally take our fees on the first working day of each calendar month but we'll deduct some charges at the time the event occurs that gives rise to the change e.g. at the time a cheque is dishonoured. We'll also take any fees that apply when you close the account.

If we decide not to charge a fee that we're entitled to charge, we don't waive that fee or the right to charge that fee in the future.

Interest rates

We will publish interest rate changes (except for Term Deposit) in a national newspaper.

Details of the current interest rate(s) applicable to your account type(s) are available:

- by calling 1300 308 008 (or from overseas +61 2 9005 8220);
- from any of our HSBC branches on request; and
- on our website using the following links:

HSBC Premier Children's Savings Account	www.hsbc.com.au/help/discontinued-accounts/
Flexi Saver	www.hsbc.com.au/accounts/products/flexi-saver/
Serious Saver	www.hsbc.com.au/accounts/products/serious-saver/
Term Deposit	www.hsbc.com.au/accounts/products/term-deposits/

1. Transaction Accounts

Covering Everyday Global, Day to Day, HSBC Premier Cash Management and HSBC Premier Children's Savings Accounts

1.1 Account Service Fee

Account	Monthly Service Fee
HSBC Premier Cash Management Account	\$35

Banking Services Fees and Charges listed in the Personal Banking Booklet may also apply.

1.2 International Transaction Fees (for each transaction)

Service	Everyday Global Account	HSBC Premier Cash Management Account~	HSBC Premier Children's Savings Account~	Day to Day Account
Overseas ATM Withdrawal Fee	Nil#			\$4.50#
#Other ATM owners/operators may charge an ATM operator fee for withdrawals or balance enquiries at their ATMs.				
Overseas Transaction Fee (payable when you make a transaction or withdrawal on your account in a currency other than Australian dollars, or you make a transaction or withdrawal on your account in any currency, including AUD that is processed/billed by either the merchant or its financial institution/payment processor outside of Australia.)	0%*	2%*	2%*	3%*

*of the total value of each transaction.

~Secondary accounts linked to a Premier Visa Debit card will incur the same Overseas Transaction Fee as the Premier Cash Management Account and Premier Children Savings Account whilst the Overseas ATM Withdrawal Fee is linked to the account.

Your transaction will be converted into your account currency. We have no control over when a merchant will process a transaction or whether they will do so in local or foreign currency. You should check this with the merchant. For more information on this see clauses 18 and 56 of the Personal Banking Booklet and the summary of the risks under the 'Summary of key risks' section of this document.

2. Savings Accounts

Covering Flexi Saver, Serious Saver and Term Deposit Accounts.

2.1 Account Service Fee

Service	Term Deposit
Processing of early withdrawal of term deposit.	\$30 plus 50% of the interest you're entitled to up to the date you're making the withdrawal.

2.2 Account Transaction Fees

We don't charge transaction fees for these accounts.

Banking Services Fees and Charges listed in the Personal Banking Booklet may also apply.

PART C: TRANSACTION AND SAVINGS ACCOUNTS – CHINESE CURRENCY INFORMATION

We recommend that you also read the useful information section contained at Part C of the Personal Banking Booklet as this contains some important information on risks associated with foreign currency accounts and foreign currency transactions.

Accounts for Chinese Currency

Chinese currency ('Renminbi' or 'CNY') is available for all transactional savings and deposit accounts, as per Part A: Product Specific Terms and Conditions.

Restrictions

You can make payments in CNY only through online banking, mobile banking and phone banking.

However, the limits and controls below apply:

Restriction	Description
No cash handling	HSBC Australia does not allow CNY cash deposits or withdrawals.
Destination of money	Sending CNY to mainland China and Macau is not permitted.
Australian CNY exchange limits	Currently, Australia has no CNY exchange limits.

Payments in CNY

We don't have a set limit for sending money overseas in CNY. However, the bank you are transferring money to may be limited to the value of CNY it can receive in any one payment. You should confirm whether they have any limits before making a transfer.

If a transfer is rejected and your money is returned to you due to restrictions set by another bank, we won't be responsible for any loss suffered or fees incurred as a result of the failed transfer. It may take several days for you to receive the returned money.

Foreign exchange transactions in CNY

Exchange rates and interest rates quoted by us are based on offshore market pricing. You should make sure you are aware of the potential risks of investing in a currency that's not your usual currency.

Fluctuations in exchange rates may also have negative impacts when converting a currency to and from CNY (e.g. the actual AUD equivalent of a CNY deposit could be smaller than the original amount deposited in AUD).

Issued by
HSBC Bank Australia Limited
ABN 48 006 434 162
AFSL/Australian Credit Licence 232595
GPO Box 5302 Sydney NSW 2000
T: 1300 308 008
W: hsbc.com.au